

Alantra reports nine-month revenues of €109.5mn (-10.5%) and a net profit of €3.3mn (-24.4%)

Results and Balance Sheet

- **The Group's nine-month net revenues came in at €109.5mn (-10.5% YoY).**

- In Asset Management, revenues rose to €23.4mn (+6.4%), driven by an increase in management fees due to the progress in fundraising across the Group's consolidated businesses.

The fundraising environment remains challenging, with a cumulative 70% decline in global fund closures since the peak of 7,602 in 2021.¹ Despite this, Alantra increased its net Fee-earning Assets Under Management by over €262mn in the first nine months of the year.

- Financial advisory revenues stood at €84.8mn (-15.1% YoY) amidst a slower market environment.

The global mid-market M&A sector saw a further 24% decline compared to the same period last year.² In line with this trend, Alantra closed 100 deals by September, a 25% decrease from the same period last year.

- **Nine-month net profit attributable to the parent company stood at €3.3mn (-24.4% YoY).**

- **The Group maintained a solid balance sheet with cash and cash equivalents of €105.9mn³, and, additionally, €44.0mn of an attributable portfolio of investments in products managed by the Group⁴ as of 30 September 2024. The Group has no leverage.**

Shareholders' equity amounted to €282.4mn.

Activity

- **In Financial Advisory, Alantra closed 100 deals: 45% in M&A, 19% in debt advisory, 13% in credit portfolio advisory, 16% in strategic advisory, 4% in SFABS, and 3% in ECM. The most active sectors included FIG (25%), Technology (20%), Industrials (11%), and Healthcare & Pharmaceuticals (11%).** Notable transactions in the third quarter include Alantra advising Oakley Capital on the strategic combination of Germany's largest independent OTC and wellbeing platform Windstar Medical with Merz Group; John Wood Group PLC, and Siemens Energy AG on the sale of EthosEnergy to One Equity Partners; Erste Asset Management on the acquisition of ESG-focused Impact AM; Banca March and Meliá International Hotels on financing a three-hotel portfolio in Spain; acting as Co-Lead Manager in Merlin Properties' €920m capital increase; and advising on the IPO of ICOP.

¹ Source: Preqin

² Source: LSEG; Worldwide Mergers & Acquisitions by Deal Size; deals from 0 to €500mn

³ €78.0mn of cash and cash equivalents and €27.9mn invested in a monetary fund included under non-current financial assets

⁴ €74.7mn of a portfolio of investments in products managed by the group (50.1% attributable) + €18.1mn of investments in photovoltaic projects (24.75% attributable) + €2.1mn of other investments in products managed by the group (100% attributable). Included under non-current financial assets

- **In Asset Management, Alantra increased the capital commitments of Alantra Private Equity Fund IV to €340mn⁵** and completed three acquisitions. Meanwhile, EQMC raised over €200mn from international investors, out of which €111mn have been already invested in the first nine months of the year.

Alantra's Real Estate Debt Fund closed a sustainable financing deal in Paris, marking the Fund's 12th transaction and second investment in France.

About Alantra

Alantra is an independent global financial services firm that provides investment banking and asset management services to companies, families, and investors in the mid-market segment. The Group has over 600 professionals across Europe, the US, Latin America, Asia, and the Middle East.

In Financial Advisory, Alantra has completed over 750 transactions in the last four years in M&A, debt advisory, financial restructuring, structured funding and asset-backed securitizations, credit portfolio advisory, and capital markets. Alantra combines a strong local presence in key financial centers with global sector- and product-specialized teams.

In Alternative Asset Management, Alantra offers its clients unique access to a wide range of investment strategies in five highly specialized asset management classes (private equity, active funds, private debt, energy, and venture capital). As of 30 September 2024, assets under management from consolidated and strategic businesses stood at more than €16.8bn.

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⁵ Includes the amount corresponding to the second close of Alantra Private Equity Fund IV as well as additional contingent commitments not yet realized