

# Alantra's Activity Review

## Investment Banking

September 2024



# Investment Banking | September 2024

Alantra is an independent global mid-market financial services firm that provides investment banking, asset management, and private capital services to companies, families, and investors in the mid-market segment. The Group has over 530 professionals across Europe, the U.S., Latin America, Asia, and the Middle East.

In Investment Banking, Alantra has completed over 750 transactions in the last four years in M&A, debt advisory, financial restructuring, structured funding and asset-backed securitizations, credit portfolio advisory, and capital markets.

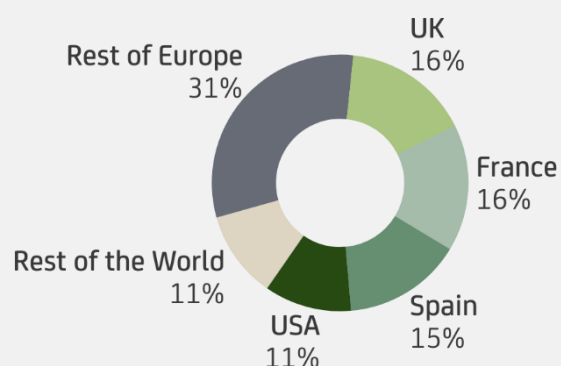
Alantra combines a strong local presence in key financial centers with global sector- and product-specialized teams.

**62** Deals closed in H1 2024

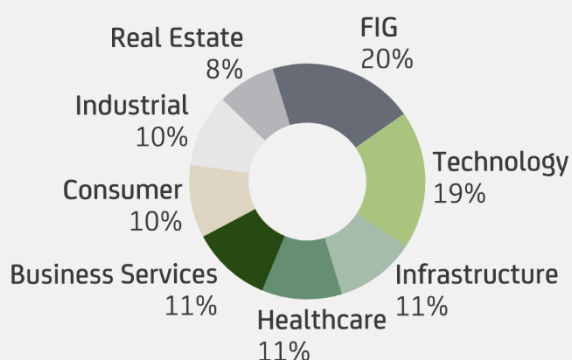
**€9.1bn** Transacted in H1 2024

**430+** Investment Banking Professionals

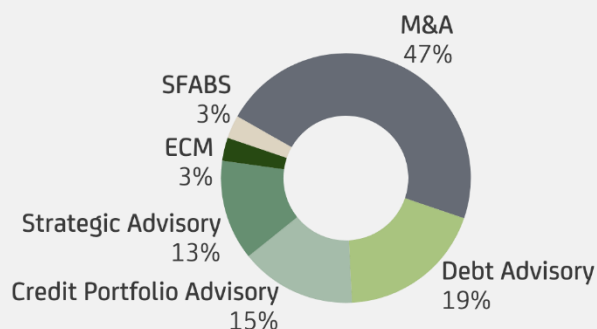
## Deals by country



## Deals by sector












































## Deals by product
















# Investment Banking | 2024

## Noteworthy Transactions Advised in 2024

### M&A

<p>Consumer Goods &amp; Retail</p>   <p>Sell-side advisory</p> 	<p>Technology</p>  <p>Buy-side advisory</p> 	<p>Technology</p>  <p>Sell-side advisory</p> 	<p>Food &amp; Beverage</p>  <p>Sell-side advisory</p>  <p>Nutraceutical Builders</p>
<p>Healthcare</p>   <p>Sell-side advisory</p> 	<p>Business Services</p>   <p>Sell-side advisory</p>  <p>THE POWER OF PARTNERSHIP</p>	<p>Industrials</p>   <p>Sell-side advisory</p> 	<p>Food &amp; Beverage</p>  <p>shaping a tasty future</p> <p>Buy-side advisory</p> 
<p>Healthcare</p>  <p>SELF CARE SOLUTIONS</p> <p>Pen needle and BGM business</p> <p>Sell-side advisory</p>  <p>Medical Technology and Devices</p> 	<p>Industrials</p>    <p>Sell-side advisory</p> 	<p>Energy</p>  <p>Sell-side advisory</p> 	<p>Aerospace &amp; Defense</p>   <p>Sell-side advisory</p> 
<p>FIG</p>  <p>Sell-side advisory</p> 	<p>Industrials</p>  <p>Buy-side advisory</p>  	<p>Technology</p>  <p>Buy-side advisory</p> 	<p>Technology</p>  <p>Sell-side advisory</p> 



## Debt advisory

<p>Business Services</p>  <p>EUROPA GROUP</p> <p>Sell-side &amp; debt advisory</p> 	<p>Real Estate</p>  <p>MELIÀ HOTELS INTERNATIONAL</p> <p>Debt advisory</p>	<p>Real Estate</p>  <p>Development Financing</p> 	<p>Healthcare</p>  <p>Buy-side &amp; debt advisory</p> 
<p>Business Services</p>  <p>CAPZA QZULIS capital</p> <p>Sell-side advisory &amp; debt financing</p> 	<p>Food &amp; Beverage</p>  <p>St Hubert TASTE MADE HEALTHY</p> <p>Debt Refinancing</p> <p>€138mn</p>	<p>Consumer Goods &amp; Retail</p>  <p>Sell-side &amp; debt advisory</p>  <p>€132mn</p>	<p>Energy</p>  <p>Debt advisory</p>

## Portfolio Sales & SFABS

<p>FIG</p>  <p>OAKTREE</p> <p>Loan Portfolio Sell-side</p> 	<p>FIG</p>  <p>Unicaja</p> <p>Loan Portfolio Sell-side</p> 	<p>FIG</p>  <p>PIRAEUS BANK</p>  <p>SFABS – Sell-side</p>  	<p>FIG</p>  <p>edp</p> <p>Securitization</p> <p>€930mn</p>
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## ECM

<p>Maritime &amp; Offshore</p>  <p>NEXTGEO</p> <p>Euronext Growth Advisor</p> <p>€60mn raised</p>	<p>Industrials</p>  <p>REDFISH LONGTERM CAPITAL</p> <p>Corporate Broker</p>	<p>Real Estate</p>  <p>MERLIN PROPERTIES</p> <p>Capital Increase</p> <p>€920mn raised</p>	<p>Business Services</p>  <p>KRUSO KAPITAL GRUPPO BANCA SISTEMA</p> <p>Euronext Growth Advisor and Global Coordinator</p>
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## Case study:

# A strategic acquisition to enter the U.S. production landscape

### CLIENT

Vandemoortele



### TRANSACTION TYPE

Buy-side advisory

### TARGET

Banneton Bakery



### Client description

Founded in 1899 and headquartered in Belgium, Vandemoortele is a leading European family-owned food group that has built an exceptional reputation for its commitment to quality, sustainability, and the finest European baking traditions. The company's diverse portfolio of high-quality food products is sold across Europe, the U.S., and Asia.

### Deal description

Alantra advised Vandemoortele on the acquisition of Banneton Bakery, a leading U.S. manufacturer of premium frozen croissants, danishes, and other upscale pastry items.

### A successful outcome

- Alantra provided Vandemoortele with key sector knowledge and guided the company through a highly competitive transaction process.
- Banneton Bakery's advanced manufacturing process and infrastructure in the U.S., best-in-class products, and very strong value proposition to customers are a perfect match for Vandemoortele's premier bakery expertise, brand recognition and global presence.
- The partnership between the two companies will allow them to provide significant additional value to their customers, business partners and associates.
- The transaction demonstrates Alantra's deep bakery sector expertise and cross-border deal advisory know-how.



Yvon Guerin  
CEO | Vandemoortele



Achieving this partnership with Banneton Bakery will allow us to provide significant additional value to our customers, business partners and associates. Alantra's guidance and ability to leverage their bakery sector M&A experience, enabled us to successfully navigate a highly competitive transaction process."



JOSH GARVER  
MANAGING DIRECTOR | ALANTRA



We are excited to support Vandemoortele's strategic expansion in the high-growth North American bakery market, and to facilitate the collaboration of these two complementary family businesses. This deal is a great example of Alantra's ability to combine our deep bakery sector expertise with our proven approach to cross-border acquisitions to deliver a great outcome for our clients."





## Case study: Sale of a premier provider of salon and beauty services in the UAE

### CLIENT

CedarBridge Partners



### TRANSACTION TYPE

Sell-side advisory

### ACQUIRER

Omorfia Group



### Client description

CedarBridge Capital Partners is a private equity firm that invests in the beauty, education, healthcare, food and beverage, and technology sectors.

The Grooming Company Holding (TGCH), a premier provider of salon and beauty services in the UAE, represents a conglomerate of four upscale brands with a collective presence spanning 47 locations, catering to both male and female clientele. The portfolio includes N.BAR, 1847, and Sisters Beauty Lounge. TGCH's subsidiary, Wellbe Trading, distributes high-end beauty products and is expanding internationally.

### Deal description

Alantra advised CedarBridge Capital Partners on its successful exit from TGCH, facilitating the sale of the company to Omorfia Group. Omorfia Group is a leading beauty company majority owned by Multiply Group, an Abu Dhabi-based investment holding firm.

### A successful outcome

- Alantra structured a competitive auction process and approached international strategic and financial acquirer.
- Alantra's role in advising CedarBridge Capital Partners and TGCH builds on its reputation as a leading M&A advisor within the global beauty and personal care industry.
- This transaction is part of a series of significant deals that reinforce Alantra's expertise, including advising on the sale of leading beauty product brands such as Medik8, Childs Farm, Absolute Collagen, Hairburst, Nails Inc and Vivona Brands and beauty service companies such as sk:n, Lazeo and the Provalliance Group.



VINCENZO MINORE  
CEO | TGCH



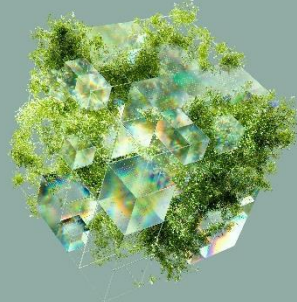
Omorfia Group, with its strong presence and track record in the beauty and wellness sector, is the ideal partner for TGCH in its next phase of growth."



Matthew Wiseman  
PARTNER | ALANTRA



The TGCH team with the support of CedarBridge Capital Partners has done a tremendous job in creating the leading premium beauty services platform in the UAE and continues CedarBridge's track record as the UAE's leading PE investor in the consumer and beauty sectors. It has been a pleasure advising them on this transaction and we are excited to watch TGCH's continued success under Omorfia Group's ownership."



## Case study:

# Investment in a UK-based global climate tech company

### CLIENT

Apax Global Impact Fund



### TRANSACTION TYPE

Buy-side advisory

### TARGET

Integrated Environmental Solutions



#### Client description

Apax Global Impact aligns with Apax's sector-driven strategy, focusing on companies that deliver societal or environmental benefits. Its strategy targets four themes: Health & Wellness, Environmental & Resources, Social & Economic Mobility, and Digital Impact Enablers. Apax Global Impact leverages the expertise of Apax's sector teams, the global reach of its platform, and the value creation from its Operational Excellence Practice. Building on Apax's sustainability heritage, Apax Global Impact aims to enhance practices of measuring, monitoring, and reporting in the impact investment space.

#### Deal description

Alantra advised the Apax Global Impact Fund on the acquisition of a controlling stake in Integrated Environmental Solutions, a global climate tech company delivering innovative software solutions and consultancy services to help decarbonise buildings and the built environment.

#### A successful outcome

- Alantra provided Apax Global Impact Fund with key sector knowledge and guided the company through a highly competitive transaction process.
- Advising Apax extends Alantra's record of supporting businesses in the ESG sector, and specifically where it relates to sustainability and commercial real estate.
- Recent deals have included advising Bridges Fund Management on its investment in Evora Global and advising EnerKey on its sale to EG.
- The importance of ESG, and the ability to monitor and manage performance data, will continue to drive significant interest from financial investors.



OLIVER PARKER  
PARTNER | ALANTRA



IES is the leading global innovator in integrated performance-based building analysis and is playing a crucial role in helping clients to achieve their ambitious decarbonization agendas. In Apax Global Impact, the Company has found the perfect partner with strong alignment given their thematic focus on reducing environmental harm and resource use. It was a pleasure working with the Apax team and we look forward to seeing how they can help IES reach its potential."



## Case study: Sale of a joint venture of two European blue chip companies to a U.S. PE firm

### CLIENT

John Wood PLC,  
Siemens Energy AG



### TRANSACTION TYPE

Sell-side advisory

### ACQUIRER

One Equity Partners



### Client description

EthosEnergy was formed in 2014 as a joint venture between John Wood Group PLC and Siemens Energy AG. The company specializes in providing aftermarket maintenance, repair, and overhaul services, as well as outsourced operations & maintenance, to power generation and industrial customers. EthosEnergy supports clients operating industrial gas turbines and other complex equipment, employing over 3,600 professionals across 23 global sites and facilities.

### Deal description

Alantra advised John Wood PLC and Siemens Energy AG on the sale of EthosEnergy, a global independent service provider for rotating equipment for customers in the power generation, energy, industrial, and aerospace and defense markets, to One Equity Partners L.P., a middle market private equity firm with c. \$10bn in assets under management.

### A successful outcome

- Alantra expertly guided the client and EthosEnergy through a complex sale process, that resulted in interest from a mix of sponsor-backed strategics and private equity groups, demonstrating Alantra's ability to position EthosEnergy as a valuable and differentiated business despite a challenging lending environment.
- This transaction marks a significant milestone for Alantra in the Industrials sector, underscoring the team's deep industry expertise, access to key buyers across the globe, and strong cross-border execution capabilities.



ANA AMICARELLA  
CEO | ETHOSENERGY



We are excited to partner with OEP as we embark on this next chapter of EthosEnergy's long term strategy. Their expertise in the industrial sector will ensure EthosEnergy remains a vital player in an ever-changing energy landscape, connecting conventional practices with a sustainable future."



ANTE KUSURIN  
PARTNER | ONE EQUITY PARTNERS



EthosEnergy's business model, offering flexible, cost-effective services and solutions are well-positioned to meet the growing operations and maintenance requirements of power generating assets. We look forward to supporting EthosEnergy's growth as they focus on meeting the global energy demands we face today and tomorrow."





## Case study:

# A strategic Partnership in the European MedTech sector

### CLIENT

Trill Impact



### TRANSACTION TYPE

Buy-side & debt advisory

### TARGET

TT Medic Group



### Client description

Established in 2019, Trill Impact is a pioneering Impact House with around €1.2bn in assets under management across its three investment strategies and with a team of around 55 experienced professionals based in the Nordics, Germany, Luxembourg, and the U.S.

### Deal description

Alantra advised Trill Impact, a firm dedicated to being a thought leader and driving positive change through impact private investments, on its partnership with TT Medic Group. TT Medic Group is a developer, manufacturer, and cleanroom processor of high-quality plastic components for the life sciences industry.

### A successful outcome

- Alantra's role consisted of full scope M&A and Debt Advisory services, which, in its view, enhanced transaction security for both Trill Impact and TT Medic.
- Alantra delivered detailed valuation and competitor analyses, along with an in-depth assessment of alternative exit options and potential add-on opportunities.
- This transaction further solidifies Alantra's extensive expertise in the European MedTech (CDMO) sector.



KORBINIAN KNOBLACH  
PARTNER | TRILL IMPACT



We were impressed by TT medic's position as an integrated partner of its global OEM customers, often acknowledged as part of the product development team within their specialized field of high-quality polymers. Trill Impact is looking forward to building on the successful growth of TT medic in our joint partnership."



CHRISTOPHER JOBST  
PARTNER | ALANTRA



Our sector knowledge and the integrated team approach of M&A and Debt Advisory enabled us to optimally support the Trill Impact team. We are convinced that Trill Impact, together with the management team, reinvesting shareholders and industry experts will successfully drive the Company's further growth."



## Case study: Sale of a minority stake in France's leading distributor of beverages

### CLIENT

Montaner Pietrini Boissons 

### TRANSACTION TYPE

Sell-side & debt advisory

### AQUIRER

Groupe LFPI 

### Client description

Founded in 2009 and based in Marseille, Groupe Montaner Pietrini Boissons has become France's leading independent beverage distributor. Over the past 15 years, it has established a dominant position in the distribution market, benefiting from dynamic end-markets driven by the tourism activity in southern France. The Group is the number one shareholder in Distriboissons, France's premier group of independent distributors, and has built its success on a diverse product range and customized services, supported by a high-performance logistics network.

### Deal description

Alantra advised Groupe Montaner Pietrini Boissons on the sale of a 10% minority stake to Groupe LFPI. The transaction also included a €25mn mezzanine investment and the refinancing of the Group's senior debt, culminating in a total deal value of €132mn.

### A successful outcome

- Alantra provided a multi-product solution by structuring a competitive process with strategic and financial investors. Additionally, its debt advisory team conducted an extensive banking exercise, resulting in attractive bank and private debt packages.
- Alantra identified Groupe LFPI as the ideal partner to accelerate Montaner Pietrini Boissons's growth and strengthen its territorial coverage.
- In recent years, Montaner Pietrini Boissons has made c. 30 acquisitions. With the support of the new investor, this strategy will continue, aiming to achieve sales of €500mn within five years.
- This transaction is the result of a long-term relationship with Montaner Pietrini Boissons, which Alantra's team has supported over the last 10 years.



OLIVIER GUIGNON  
MANAGING PARTNER | ALANTRA



This transaction highlights Alantra's expertise in delivering high-quality M&A and debt advisory services, and our capabilities in the Consumer Goods & Retail sector. By selecting a suitable investor, we have secured strong support for the Group's future growth. This third mandate for Montaner Pietrini Boissons in 10 years underscores Alantra's dedication to long-term client relationships and reinforces our leadership in the French M&A and LBO market."



## Case study: Financing for Three-Hotel Portfolio in the Canary Islands and Ibiza

### CLIENT

Banca March and Meliá  
International Hotels



### TRANSACTION TYPE

Debt advisory

### VALUE

€90mn

### Client description

Meliá Hotels International, founded in 1956 in Mallorca, is Spain's leading hotel group and ranks 19th worldwide. With a strategic focus on resorts and 'bleisure' destinations in top-tier cities and dynamic locations, MHI has grown exponentially, now operating 350 hotels across 38 countries on four continents.

Banca March is the only Spanish bank that has remained 100% family-owned since its inception. Specializing in private banking and advisory services for family-owned businesses, the bank currently employs 1,300 people and has a turnover of around €26bn. With a strong geographic presence, Banca March has also launched Morfeo Hotels as part of its Private Equity and Co-Investments strategies, a dedicated vehicle for acquiring hotel portfolios.

### Deal description

Alantra advised Banca March and Meliá International Hotels on the financing of a three-hotel portfolio in Spain. The portfolio comprised the Meliá Fuerteventura and Innside Fuerteventura in the Canary Islands and the recently renovated Meliá Ibiza.

### A successful outcome

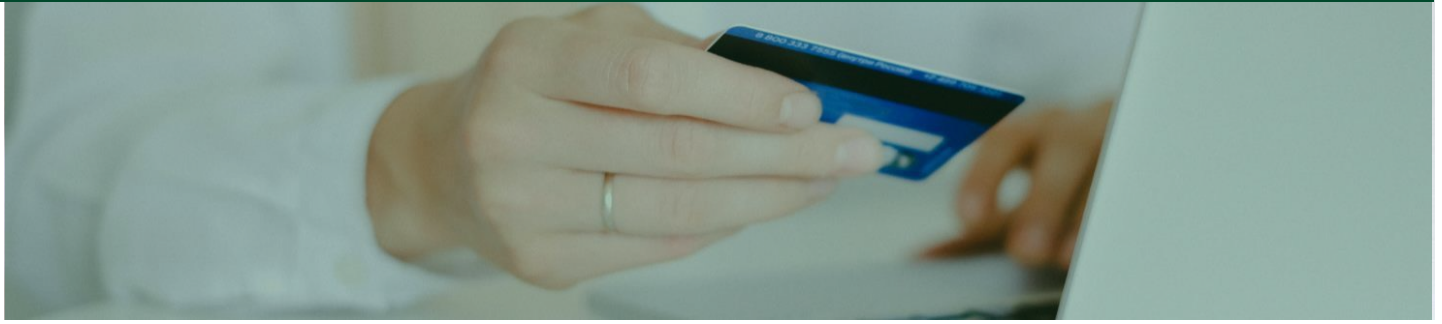
- By combining its Debt Advisory product with Real Estate expertise, Alantra secured a highly competitive €90mn financing package with a local bank.
- The financing will be used to refinance existing debt and support capital expenditure needs for the repositioning of two of the hotels in the portfolio, within the hotel company's strategy to strengthen the premium and luxury segments.



JORGE ROA  
MANAGING DIRECTOR | ALANTRA



This transaction not only reinforces our hospitality financing credentials with two Tier 1 clients but also highlights the success of our sector and product expertise model. This model has truly become a cornerstone of Alantra's DNA, and we look forward to continuing our close collaboration with these esteemed clients."



## Case study:

# A multi-stage divestment process of a digital-first banking platform

### CLIENT

Orange Bank



### TRANSACTION TYPE

Sell-side advisory

### ACQUIRER

Ibercaja Banco



### Client description

Orange Bank is a digital-first banking entity offering a range of financial services, including checking accounts, debit/credit cards, loans, and savings. Founded by the French telecommunications group Orange, it operates primarily online, allowing clients to conduct transactions and access services via mobile apps and online platforms. Orange Bank emphasizes user-friendliness and seamless technological integration. As of December 31, 2022, the bank had 191,000 customers. Spanish clients hold approximately €346mn in deposits.

### Deal description

Alantra acted as the sole financial advisor and global coordinator for Orange Bank in the sale of its banking platform in Spain, which included the intellectual property and its associated workforce, to Ibercaja. This transaction marked the final phase of a three-part divestment process in Spain, which also involved the transfer of clients and the sale of two loan portfolios with a face value of approximately €850mn to Banco Cetelem (90% performing).

### A successful outcome

- Alantra organized the transaction as a competitive process, offering the opportunity to leading financial entities in Spain and key banking software providers.
- The process evolved into a bilateral negotiation with Ibercaja, which is actively pursuing a new strategic plan focused on digital transformation and growth in the consumer finance sector.
- Alantra played a crucial role in the divestment, enhancing the sale price and safeguarding employee jobs through a structured, multi-stage sale approach.
- Ultimately, the decision was based not only on economic terms but also on the strategic fit and potential synergies of partnering with a familiar and compatible counterpart.



JOEL GRAU  
MANAGING PARTNER | ALANTRA



Alantra has been instrumental throughout the intricate three-phased divestment process. Despite the inherent challenges of transferring an asset with advanced technology, our efforts successfully attracted substantial investor interest. The sale of Orange Bank's banking platform required a detailed carve-out exercise, with all the complexities typically associated with such deals. Leveraging our deep expertise in FIG, we not only maximized the value for our client but also ensured a seamless and efficient transaction process. Ultimately, our strategic approach and meticulous execution were key to achieving a favorable outcome."





# Case study:

## One of the largest electricity tariff deficit receivable securitizations

**CLIENT**

EDP – Energias de Portugal 

**TRANSACTION TYPE**

Securitization

**VALUE**

€930mn

**Client description**

EDP is a major global energy player and a leader advocate for the energy transition, actively engaged in the generation, distribution, and sale of gas and electricity. Operating across 29 markets, the Company serves over 9 million customers. EDP is involved in renewable energy projects, including wind, solar, and hydroelectric power, demonstrating its dedication to sustainable and environmentally friendly energy solutions. The company is a key player in the global energy market, continuously expanding its renewable energy portfolio in line with the growing focus on clean and sustainable energy sources.

**Deal description**

Alantra acted as Co-Arranger and Joint Lead Manager for EDP – Energias de Portugal in its largest electricity tariff deficit receivable securitization under the Volta program and the largest Portuguese ABS placed post financial crisis, enabling the sale of c.€898mn of the 2024 tariff deficit.

**A successful outcome**

- The Senior Notes were subscribed to by nine investors, distributed regionally as follows: Spain (64%), United Kingdom (17%), Netherlands (10%), and Portugal (8%). In terms of investor types, Banks (71%), Insurance & Pension funds (17%), and Asset Managers (12%) were the investor categories involved.
- The transaction, the eighth under the Volta program, is a private securitization. Tagus – Sociedade de Titularização de Créditos, S.A., acting as the Issuer, has issued €930mn in Senior Notes backed by electricity tariff deficit receivables assigned to the Issuer by SU Electricidade, a fully owned subsidiary of EDP.
- The Senior Notes carry a coupon rate of 3.45%. EDP has retained 5% of the Senior Notes to comply with regulatory retention requirements.



FRANCESCO DISSERA  
MANAGING DIRECTOR | ALANTRA



This new transaction, completed in less than 40 calendar days, demonstrates Alantra’s strong SFABS footprint in Portugal. Within just 18 months, we have executed several ABS transactions, establishing ourselves as the most relevant arranger for structured finance in this market. We are particularly happy about the success of Volta VIII, considering the broad investor participation in this benchmark transaction.”



ANDREW JENKE  
MANAGING PARTNER | ALANTRA



The execution of the transaction showcases the knowledge, experience, and commitment of EDP’s team, along with the expertise and capabilities of Alantra’s SFABS team in the securitization space.”



## Case study:

# The IPO of the largest company listed on Euronext Growth Milan

### CLIENT

NEXT GEOSOLUTIONS



### TRANSACTION TYPE

Initial Public Offering

### MARKET CAPITALIZATION

€300mn+

### Client description

NextGeo is an international provider of marine geoscience and offshore construction support services, primarily serving the energy, infrastructure, and utilities sectors. Founded in late 2014 and part of the Marnavi Group, the largest Italian ship-owner in the offshore industry, NextGeo is recognized for its comprehensive and cost-effective solutions throughout the entire asset and project lifecycle. Leveraging over 30 years of industry experience, NextGeo employs about 230 skilled professionals and operates a fleet of 15 advanced DP class vessels.

### Deal description

Alantra advised NextGeo on its Initial Public Offering and listing on the Euronext Growth Milan. The shares of NextGeo commenced trading on 22 May 2024. Alantra acted as Euronext Growth Advisor and Joint Bookrunner, together with Banca Intesa.

### A successful outcome

- Alantra conducted extensive pre-marketing and a roadshow, resulting in a two times oversubscribed order book, totaling c. €120mn.
- Alantra helped raise €60mn from high-standing Italian and international institutional and professional investors.
- As a result, NextGeo's market capitalization exceeds €300 million, making it the largest company listed on the EGM.
- This was the largest ECM deal Alantra has ever advised on, and it marked the 19th IPO the team has completed since its inception.



STEFANO BELLAVITA  
EXECUTIVE CHAIRMAN | ALANTRA ITALY



NextGeo's IPO is one of the largest on Euronext Growth Milan in recent years. Our strategy, which involved securing a significant investment from a reputable anchor investor early in the process, coupled with extensive pre-marketing and a robust roadshow, helped generate strong interest and momentum for the deal. The order book has been two times oversubscribed for a total value of c. €120mn, with strong participation from both local and international institutional investors, especially from France and the UK. The combination of asset quality, growth expectations and confidence in the management team made the IPO a predictable success. We hope that this IPO will support the reopening of the EGM market and that other mid-sized Italian companies will soon be able to renew their expansion plans by listing on this market."



## Case study:

# A €920mn capital increase to accelerate investment in data centers

### CLIENT

Merlin Properties



### TRANSACTION TYPE

Capital Increase

### VALUE

€920mn

### Client description

Merlin Properties is a leading Real Estate Investment Trust (REIT) listed on both the Spanish (IBEX-35) and Portuguese stock exchanges. The company specializes in acquiring and managing commercial real estate assets across the office, logistics, retail, and data center markets. With more than €11bn of Gross Asset Value distributed across different asset classes, Merlin aims to leverage structural trends in the European data center market to initiate the next stage of growth for the company.

### Deal description

Alantra acted as Co-Lead Manager in a €920mn capital increase for Merlin Properties. The shares were sold to institutional investors through an accelerated private placement and will be listed on the Madrid, Barcelona, Bilbao, and Valencia stock exchanges.

### A successful outcome

- As the only independent Spanish equity institution involved in a transaction with over 20 banks, Alantra leveraged its high-quality research capabilities to support extensive marketing efforts in the months leading up to the transaction.
- These efforts significantly contributed to a final book that was oversubscribed several times, attracting leading local and international investors.
- The transaction received strong support from Merlin Properties' two main shareholders and its two executive directors, who agreed to irrevocable subscription commitments proportional to their current holdings.
- Merlin Properties plans to use the capital increase proceeds to invest in the second phase of its data center strategy, which includes developing an additional 200 MW of capacity in Bilbao, Barcelona, and Lisbon.



ANDRÉ PEREIRA  
PARTNER, HEAD OF ECM | ALANTRA



This is a landmark transaction for both the Spanish Equities market and Alantra, marking our second completed transaction this year and reinforcing our position as the leading independent equity house in Spain. Our successful participation underscores the credibility of our equities franchise, particularly our research capabilities. Being the only independent equities house in a large syndicate of banks highlights the quality of our work in the Spanish equities market. We are very proud to have assisted Merlin Properties in this transaction, which will enable the company to become a leading player in the data center space."



# About Alantra



Alantra is an independent global mid-market financial services firm that provides investment banking, asset management, and private capital services to companies, families, and investors in the mid-market segment.

20

GLOBAL OFFICES

35+

NATIONALITIES

530+

PROFESSIONALS ACROSS  
THE AMERICAS, EUROPE,  
MIDDLE EAST & ASIA

## Global Presence

